## **Institute of Directors re New Projects**

## New projects

In respect of the new projects which require additional expenditure in 2021 and which have been included within the Government Pan 2021-2014, my comments are as follows:-

## (i) Covid 19 Co-Funded Payroll Scheme Phase III

There has been some very positive feedback from our Members to-date on this Scheme and the significant assistance which it has provided to local business over the last few difficult and challenging months. Further allocation of resources is therefore welcomed by our Members to ensure the viability of local sustainable businesses going forward.

## (ii) Economic Recovery

In this regard, please find attached my letter to Senator Moore of today's date in respect of IoD Jersey's involvement in the Economic Council and which has been welcomed by our Members. It is encouraging and positive to note the allocation of funds over the next four years "to build back better" for the Island.